



**CITY OF GREENSBORO
FOR IMMEDIATE RELEASE**

Contact: Rick Lusk
Phone: 373-2077

***CITY OF GREENSBORO LAUDED FOR OUTSTANDING PERFORMANCE
Finance Department Receives National Honor for the 26th Consecutive Year***

GREENSBORO, NC (August 3, 2004) – The City of Greensboro Finance Department has been awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) of the United States and Canada. The GFOA recognizes contributions to the practice of government finance that exemplify outstanding financial management. This award stresses practical, documented work that offers leadership to the profession and promotes improved public finance. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting and represents a significant accomplishment by a government and its management. This is the 26th consecutive year that Greensboro has received this honor.

"This award reflects a consistent standard of excellence from the City of Greensboro Finance Department," says City Manager Ed Kitchen. "I'm extremely proud of the level of expertise and professionalism that this award represents and the commitment and dedication the City staff has to superior public finance," he adds.

The City of Greensboro was the first municipality in North Carolina to qualify for this annual award, presented to governments whose comprehensive annual financial reports achieve the highest standards in governmental accounting and financial reporting.

GFOA – GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906. Over 15,500 GFOA members are dedicated to the sound management of government financial resources.

- MORE -

City of Greensboro – The City of Greensboro works in partnership with the community to build an increased quality of life for all residents by fostering an environment where inclusion, diversity, and trust are valued. As the seventh largest employer in Greensboro, the City has a dedicated professional staff of 2700 employees who maintain four core values of honesty, integrity, stewardship, and respect. The City of Greensboro is governed by a council-manager form of government where a mayor and eight council members act as the legislative body. For more information on the City of Greensboro, please visit us online at www.greensboro-nc.gov.

#